

Vanguard Ohio Target Enrollment Portfolio

Asset Allocation & Weightings of Underlying Investments in Vanguard Ohio Target Enrollment Portfolio



| Enrollment Date Fund | 2042 - 2043 | 2040 - 2041 | 2038 - 2039 | 2036 - 2037 | 2034 - 2035 | 2032 - 2033 | 2030 - 2031 | 2028 - 2029 | 2026 - 2027 | 2024 - 2025 | 2022 - 2023 | Commencement |
|----------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| U.S. Equity | 57.00% | 57.00% | 54.60% | 49.80% | 42.60% | 35.40% | 30.60% | 22.96% | 15.36% | 11.60% | 9.28% | 6.96% |
| Non-U.S. Equity | 38.00% | 38.00% | 36.40% | 33.20% | 28.40% | 23.60% | 20.40% | 15.31% | 10.24% | 7.73% | 6.19% | 4.64% |
| U.S. Bonds | 3.50% | 3.50% | 6.30% | 11.90% | 20.30% | 28.70% | 34.30% | 38.50% | 38.08% | 33.11% | 26.53% | 19.88% |
| Non-U.S. Bonds | 1.50% | 1.50% | 2.70% | 5.10% | 8.70% | 12.30% | 14.70% | 16.50% | 16.32% | 14.19% | 11.37% | 8.52% |
| Cash | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 6.73% | 20.00% | 33.37% | 46.63% | 60.00% |
| TOTAL | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |

Note: Total percentages may not add to 100% due to rounding.

Effective 3/18/2022, the available Target Enrollment Portfolios and applicable allocations. New Portfolios will be made available every other year to correspond to new enrollment dates, and Portfolios past their target date will eventually be assumed into the Commencement Portfolio. Going forward, the available Target Enrollment Portfolios and respective allocations will be as identified in the then current Program Description.